



TSXV : ABI

ABCOURT MINES INC
AN EMERGING
Gold producer



August 2021

FORWARD LOOKING STATEMENTS

Except for statements of historical facts, some statements contained in this PowerPoint presentation, constitute forward looking statements, including, without limitation, anticipated developments in the Company's operations in future periods and other events or conditions that may occur in the future. These statements are about the future and are inherently uncertain and actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety of risks, uncertainties and other factors. Management believes that the expectations reflected in those statements are reasonable but no assurance can be given that these expectations will prove to be correct. It is recommended not to place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based might not occur.

AN AMAZING POTENTIAL

Located in Abitibi region, one of Canada's friendliest Mining jurisdiction

Abcourt Mines Inc,
an emerging gold producer with:

1 producing gold mines,
1 mine in development
1 zinc-silver mine,
several gold,silver,zinc
and cooper projects



PRODUCTION TARGET

At Elder : **12,000 to 15,000** ounces of
gold/year

At Sleeping Giant: **18,000 to 22,000**
ounces of gold/year

At Abcourt-Barvue: **0,8 M** oz of payable
Ag and **19,000** tonnes of zinc/year

GENERAL PRESENTATION

300.9 M

Share Outstanding

7.2 M

Options¹

2.345 M

Warrants²

310.5M

Fully diluted³

52.79 M

Market cap

0.105\$

Share Price, CDN \$ ⁴

.095-0.24 \$

52 Week Hight/Low CDN \$ ⁵

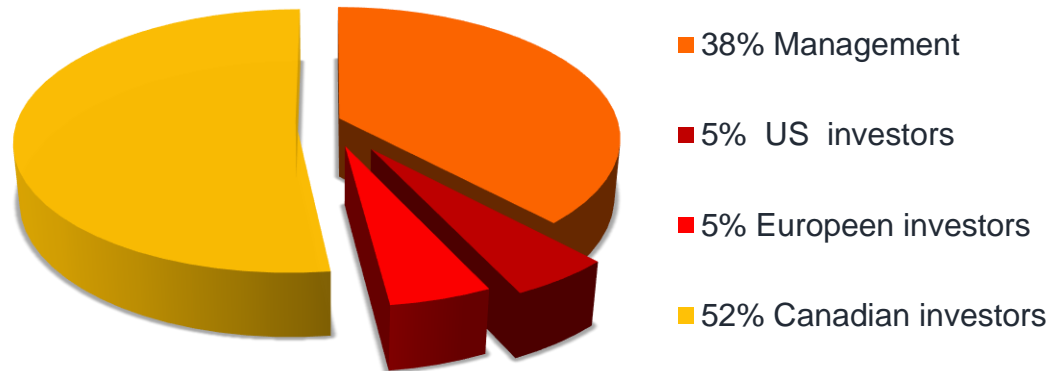
12k Oz/yr

Actual gold production

Abcourt Mines Inc. is an emerging junior gold producer with 1 gold mines, 1 gold mine in development, 1 zinc-silver mine project, several gold and zinc exploration properties in Quebec, Canada

Among its many assets all located in Abitibi, Quebec, it has an operating gold mine advantageously located in the mining community of Rouyn-Noranda, a processing plant with a capacity of 750 tonnes / day at Sleeping Giant site, an advanced project for zinc and silver mining and a large portfolio of exploration properties.

ANOTHER UNDER-VALUED STOCK COMPARED TO OTHER GOLD PRODUCERS IN THE AREA.



* 1, 2 are based on Abcourt Mines Inc. balance sheet of June 30, 2021

AN EXPERIENCED CORPORATE TEAM

Board of Directors

**RENAUD
HINSE**

Director,
President and Chief
Executive Officer

50 years of experience
Trained engineer

**JEAN-GUY
COURTOIS**
Director

42 years experience
VP for larges co

**NORMAND
HINSE *1**
Director
*Chief Financial
Officer*

35 years director
President of
multinational

**FRANÇOIS
MESTRALLET*1**
Director

41 year of business
experience

**DANIEL
ADAM**
Director

PHD in geology
20 + years exp
Ex-VP of
Richmond Mines

**NICOLE
VEILLEUX*1**
Director and
President
Audit Committee

CPA-30 years exp
Ex-VP at
Richmond Mines

**RENÉ
BRANCHAUD**
Director

Lawyers with 39
years of experience
Various bords in
mining industry

Management Team

**ROGER
JOLICOEUR**
*Consultant (RWJ
Mining Consultants)*

**CHARLES H.
BÉLANGER, P. ENG.,
M.B.A.,**
Consultant, mines

40 years of experience

**CHRISTINE
LEFEBVRE, LLB,
CPA, CA**
Chef accountant

JULIE GODARD
Corporate Secretary

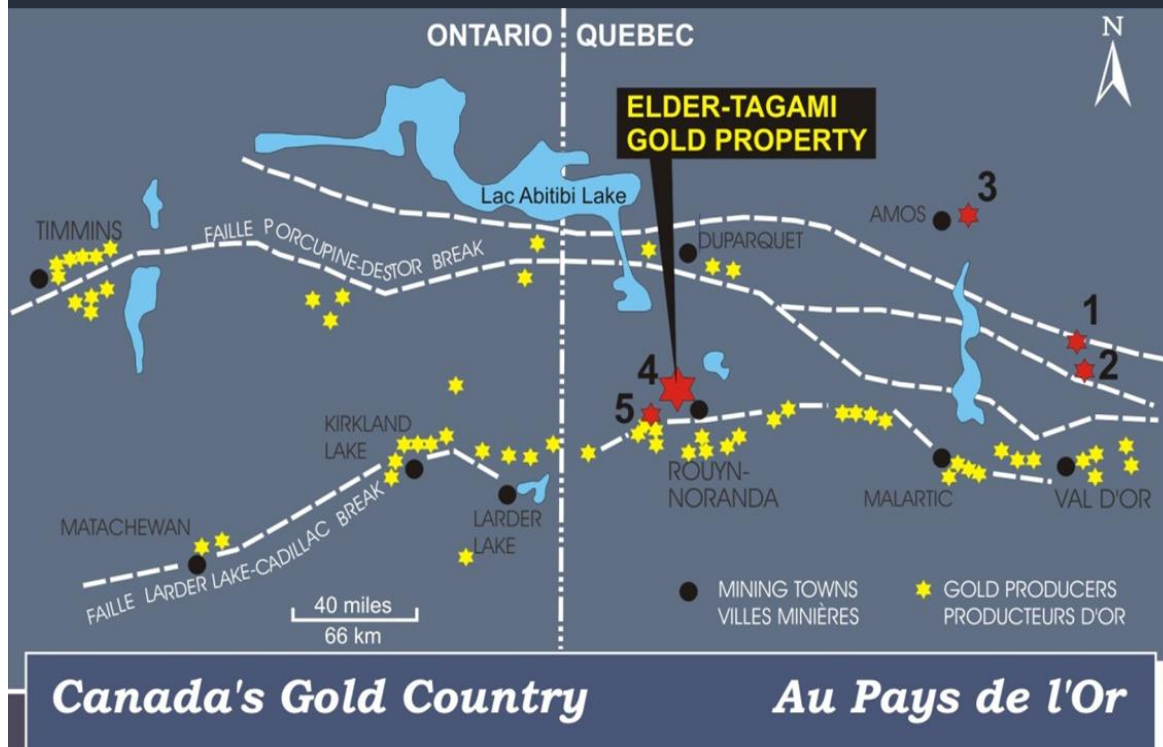
35 years or lawyer
experience

 **Hundreds of years of experience**
*1 members of the audit committee

ABCOURT'S PROPERTIES

(ROUYN-NORANDA / VAL-D'OR AREA)

- 1- Abcourt-Barvue
- 2- Vendome
- 3- Jonpol
- 4- Elder-Tagami
- 5- Aldermac



(AMOS – MATAGAMI AREA)

6- Géant Dormant mine
7- Discovery - Flordin



ABCOURT'S Joint Venture

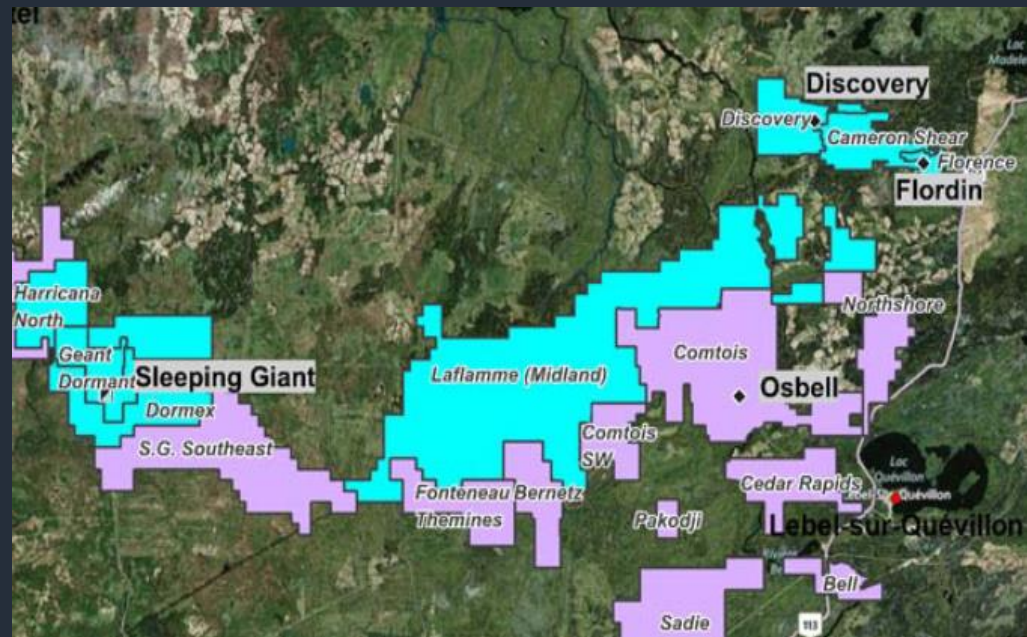
(Lebel-sur-Quévillon, in Abitibi)

Cameron Shear (gold)

It is owned jointly with Jien Canada Mining Ltd..

Laflamme (gold)

is held at 24.6% by Abcourt, in joint venture with Midland Exploration Inc. A gold discovery was made in hole La-11-11 which gave 9.7 g/t of gold over 1.0 meter.



GOLD PRODUCING ASSET

9

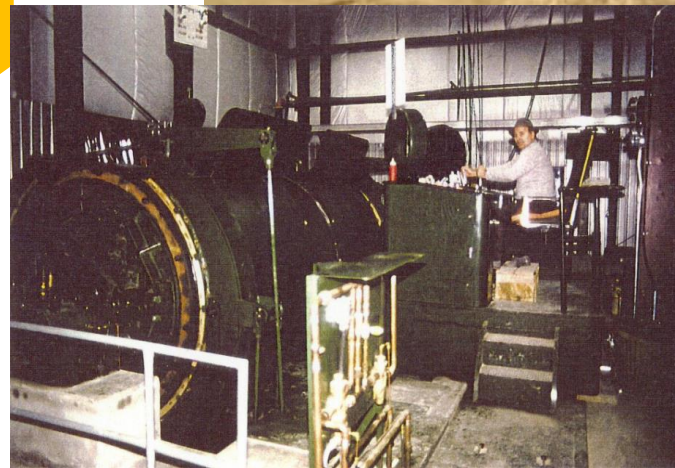
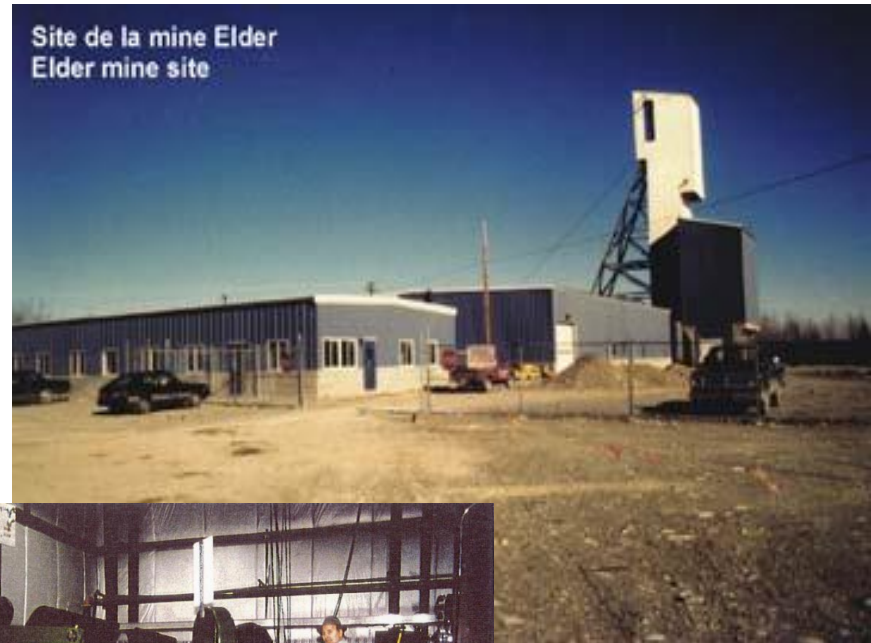
The mine is equipped with functional buildings and all of the surface and underground equipment with a 2,600-ft shaft (793 m) and 16 levels.

102 employees
(December 2018)

THE ELDER

GOLD MINE

Site de la mine Elder
Elder mine site



THE ELDER MINE

START OF COMMERCIAL PRODUCTION IN JANUARY 2016

- ✓ Grades are as expected
- ✓ Ressources are open
- ✓ About 10 years of mine life left with existing resources.
- ✓ Very good exploration potential for additional resources

2018 ELDER MINE and TAGAMI RESOURCES



- ✓ 43-101 Measured and Indicated Resources (2018 oct 11th)
3.45 g/t Au cut off grade

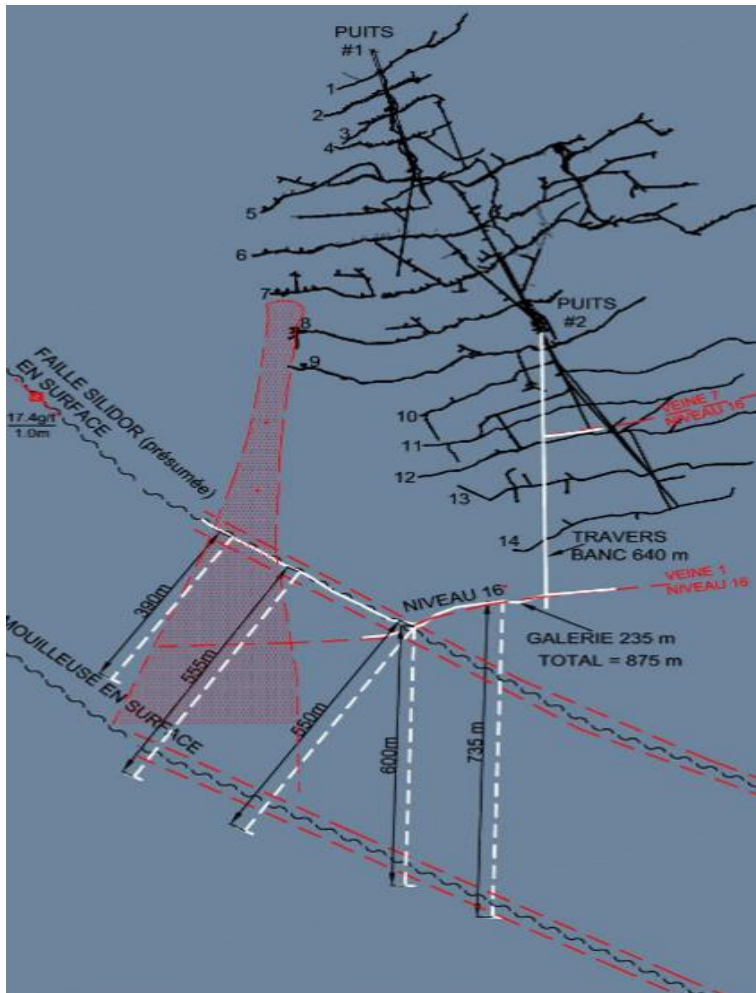
-
- ✓ 638,083 tonnes @ 6.38 g/t Au
43-101 Measured and indicated
130,974 ounces

-
- ✓ 43-101 Inferred Resources
3.8 g/t Au cut off grade

547,746 tonnes @ 5.93 g/t Au
104,400 ounces

Elder mine

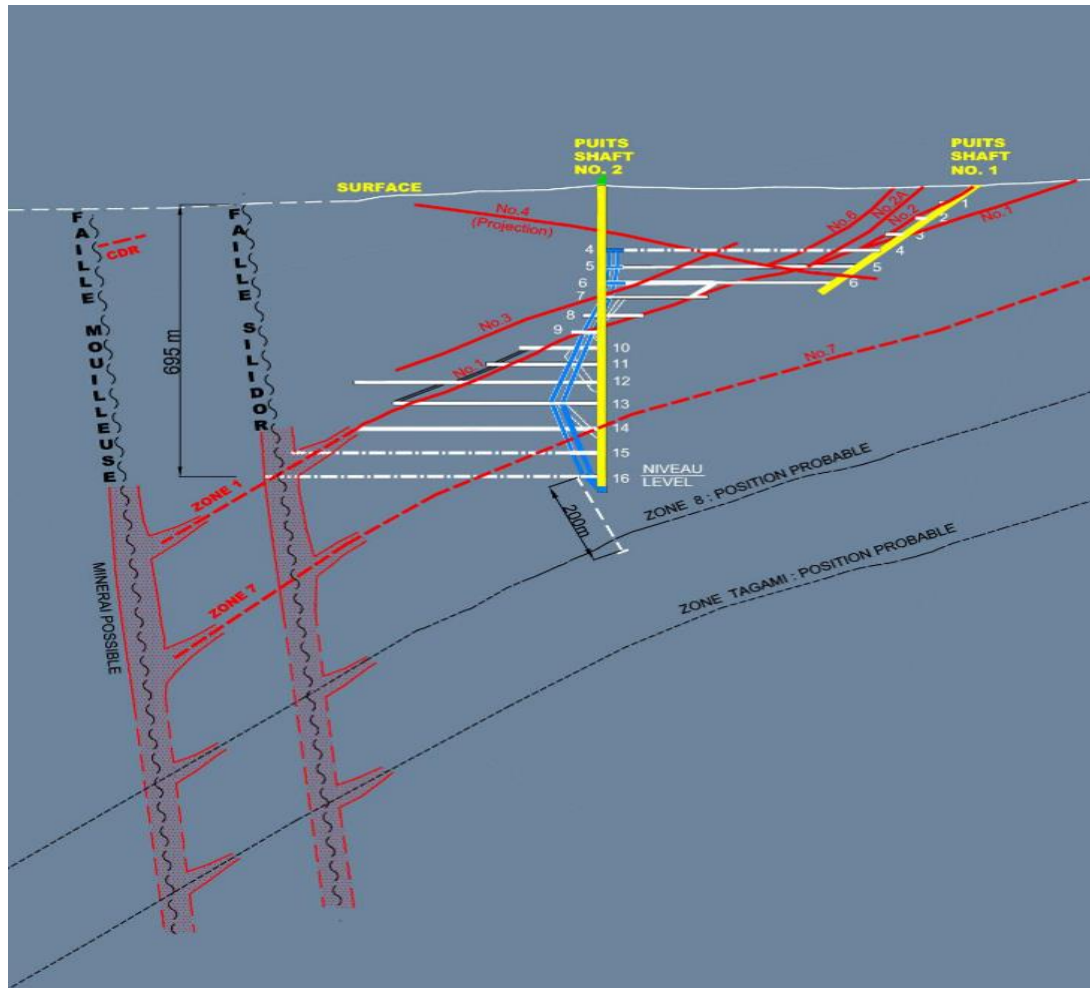
Plan projection of level 16



Elder mine

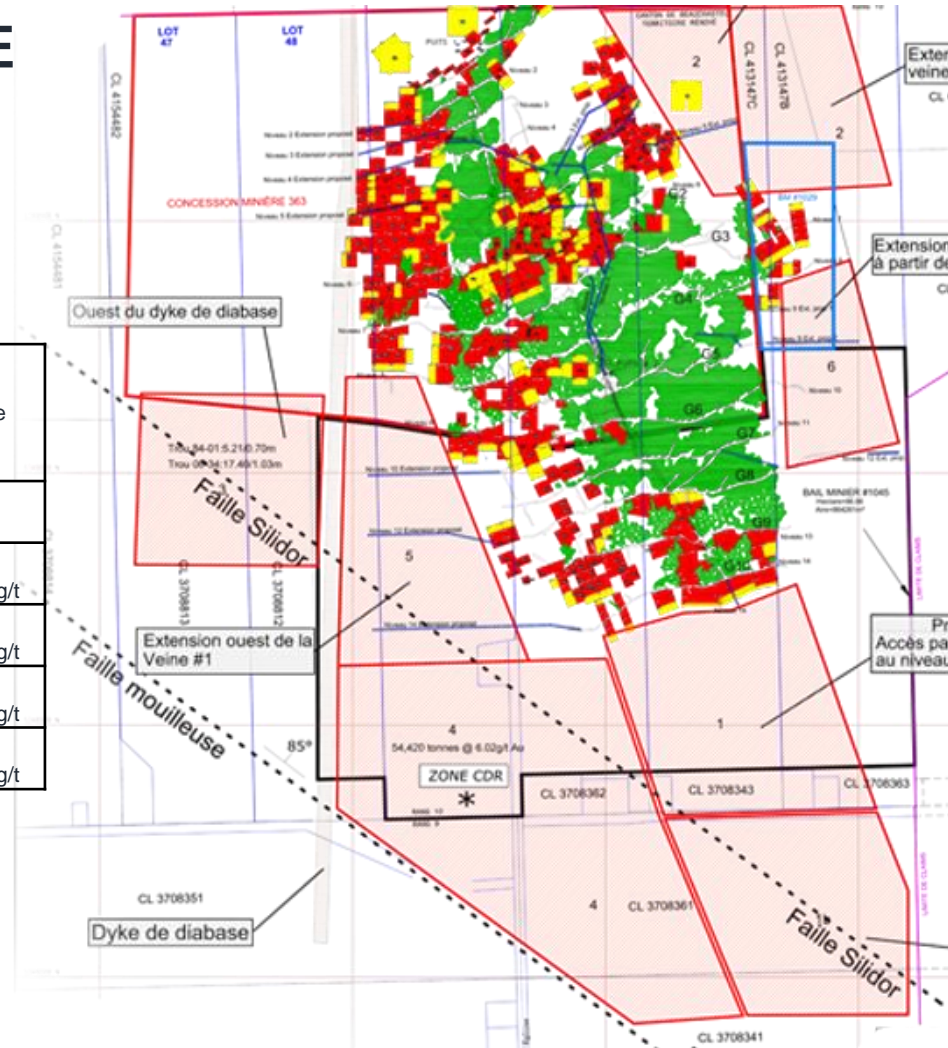
Plan of cross Section X at the west boundary of the proposed 16 level gallery

12





ABCOURT
MINES INC.



PROPERTIES INFORMATIONS

THE ELDER MINE AND TAGAMI PROPERTYS ARE 100 % OWNED.

The Elder mine and Tagami Property are conveniently located 10 kilometres northwest of the mining community of Rouyn-Noranda, Quebec, and are 100% owned by Abcourt. The Property comprises 36 contiguous claims, a mining concession and two mining leases. There are royalties of 2% to 3% NSR payable on different parts of the Property.

This property will produces from **12 000 to 15 000 Oz of gold** per year.

Check all details: <https://abcourt.com/the-elder-mine/>

	MINERAL RESOURCES MESURES AND INDICATED		RECOVERABLE RESOURCES 85%		40% DILUTION		RESSOURCES*	
	TONNES (METRIC)	GRADE (G/T AU)	TONNES (METRIC)	GRADE (G/T AU)	TONNES (METRIC)	GRADE (G/T AU)	TONNES (METRIC)	GRADE (G/T AU)
MEASURED	56,131	5.52	47,711	5.52	19,084	0.00	66,795	3.94
INDICATED	407,695	6.57	346,541	6.57	138,616	0.00	485,157	4.69
TOTAL	463,826	6.45	394,252	6.32	157,700	0.00	551,952	4.51

TECHNICAL HYPOTHESIS

DESCRIPTION	UNITS	VALUE
Recoverable measured and indicated resources	Tonnes	551,953
Annual rate of extraction	Tonnes / year	100,000
Life of mine based on mesured and indicated resources	Years	4.25
Grade of mineralization	g/t Au	4.00
Gold recovery in mill	%	95
Net recoverable value	\$ Cdn/t	224.74
Annual gold production	Ounces	18,300
Ongoing capital costs	\$ Cdn/t	19.19
Total operating costs per tonne	\$ Cdn/t	191.24
Gold refining	\$ Cdn/oz	1.31

**OUR OBJECTIVE IS TO ACHIEVE
COMMERCIAL PRODUCTION
BY END OF THE YEAR 2022**

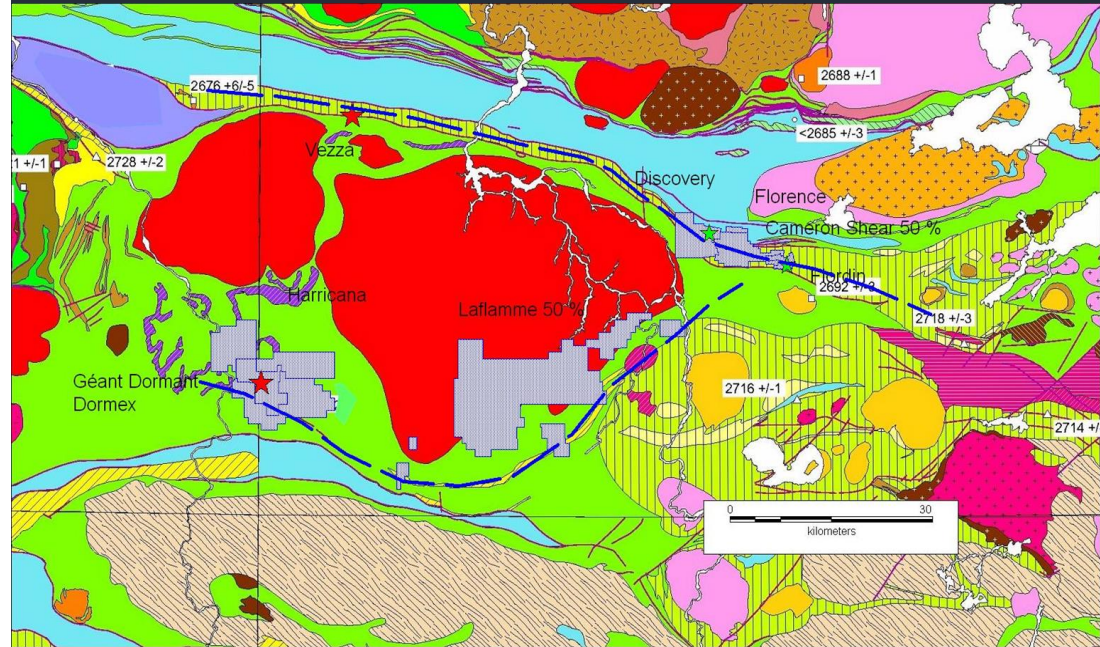
**MILL IS ALREADY THREATING
ELDER ORE SINCE 2016**

THE SLEEPING GIANT — GOLD MINE

- **Past producing mine**
- **All the infrastrucure to produce 750 TPD¹⁵**
- **6.5M Loan available to restart operation**
- **Positive 43-101 feasibility study**
- **On site laboratory for mine and customers.**
- **45 employees on site**

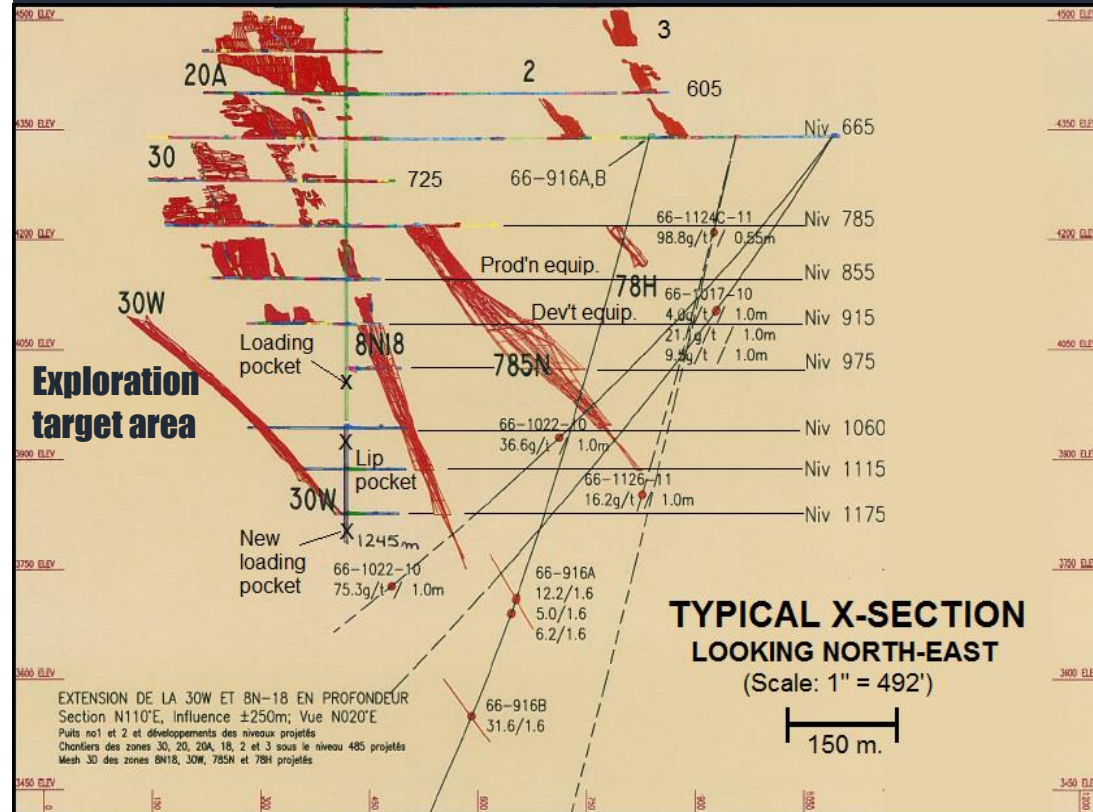


GEOLOGY OF THE SLEEPING GIANT MINE and other Gold Properties in the area

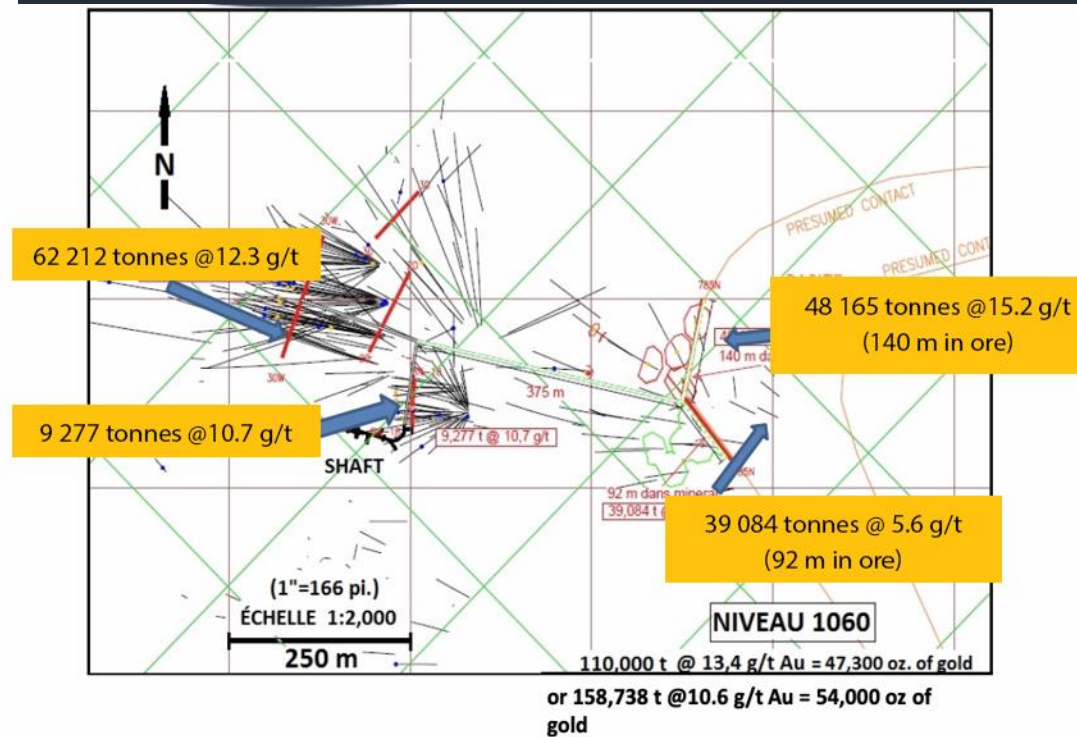


SLEEPING GIANT MINE

GOOD EXPLORATION POTENTIAL ON EXISTING LEVELS AND AT DEPTH



GOOD VALUES ON 1060m LEVEL



HIGHLIGHTS SLEEPING GIANT

- **New agreement signed with union for 5 years;**
- **Development and rehabilitation underway;**
- **Gold recover from development contained expected gold grades;**
- **Level 235 and 295 have been rehabilitated;**
- **New drifts advancing toward substantial ore zones**
- **175 000 ounces in measure and indicate categories.**

PROPERTIES INFORMATIONS

Sleeping Giant is a high grade mine with a great exploration potential!

THE SLEEPING GIANT MINE (GOLD) : 100 % OWNED.

The property is located half-way between Amos and Matagami, in Abitibi, Quebec, in the territory covered by the Plan Nord of the Quebec government. It comprises four (4) mining leases covering an area of approximately 458 hectares and 69 mining cells. A royalty of \$5.00/ton on the first 350,000 tons of ore extracted from the Sleepy Giant property is payable.

Among the assets that Abcourt has acquired, there is a mill with a capacity of 700 to 750 tonnes of ore per day, or 250,000 tonnes per year. This capacity is adequate to treat the Elder and the future Sleeping Giant production. The process is carbon in pulp. There are also installations to store the mill tailings, infrastructures includes two shafts and drifts, a mechanical shop, offices, a store, dries and mining equipment, surface installations, an important inventory of parts, five (5) mining leases and forty (40) adjacent cells.

The treatment plant was restarted by Abcourt in August 2016 to process ore from the Elder Mine and custom milling , to utilize the full capacity of the mill.

THE PRODUCTION FROM THE SLEEPING GIANT IS EXPECTED TO START IN 2022. THIS MINE COULD EXCEED THE GOLD PRODUCTION OF ELDER.

Check all details: <https://abcourt.com/the-sleepy-giant-mine>

SLEEPING GIANT RESOURCES

ZONE	MEASURED		INDICATED		MESURED & INDICATED		INFERED	
	TONNES	GRADE (G/T)	TONNES	GRADE (G/T)	TONNES	GRADE (G/T)	TONNES	GRADE (G/T)
Total	10,915	12.17	475,633	11.17	486,548	11.20	93,073	11.85



Advanced exploration property portfolio

Favorable location and local support

- Quebec has one of the highest levels of VMS-style deposit occurrences globally

21

- Located 80 km north of Amos, Quebec, easily accessible via existing highways

- Region host to a large and nearby experienced workforce with nearby city councils very supportive of mining

Aurbec Mines Inc. Resource Estimate Table:

Category	Tonnage	Au Grade (g/t)	Contained Au (oz.)
Discovery Historical Resources (Aug 2008) ⁽²⁾⁽⁴⁾			
Measured & Indicated	1,282,082	5.8	237,014
Inferred	1,545,500	5.9	294,656
Flordin Historical Resources (Mar 2011) ⁽³⁾⁽⁴⁾			
Measured & Indicated	2,823,000	1.8	166,131
Inferred	2,199,000	2.0	137,561

(1) Source: NI 43-101 Technical Report and Updated Resources Estimate, dated Oct 21, 2013, filed under Maudore Minerals Ltd. issuer profile on SEDAR

(2) Source: NI 43-101 Technical Report and Resource Estimate, dated Aug 1, 2008, filed under Cadiscor Resources Inc. issuer profile on SEDAR

(3) Source: NI 43-101 Technical Report and Resource Estimate, dated Aug 24, 2011, filed under North American Palladium Ltd. issuer profile on SEDAR

(4) A qualified person has not performed sufficient work to classify historical estimates as current mineral resources. The receiver should not treat the table of historical mineral resource estimates as current mineral resource estimates.

This data was produce by the previous owner, Mine Aurbec, and Mine Abcourt still needs to do more drilling to be able to realease it's own 43-101. They are use in the presentation to show probable potential of the properties

THE FLORDIN-DISCOVERY GOLD PROJECT

PAST PRODUCING MINE

LOOKING FOR DIFFERENT OPTIONS TO RESTART THE MINE AS SOON AS POSSIBLE

**-OPEN FOR JOINT VENTURE OR SPIN-OUT AS A
STAND ALONE PROJECT.**

- Property easily accessible; some buildings available on property.
- Project consists of 81.6% open pit & 18.4% underground mining at a rate of 615,000 t/yr.
- Processing consists of producing a silver-zinc concentrate to recover up to 77% of the silver and 97% Zn, grading 56-57 % Zinc in a concentrate
- **Existing infrastructures are evaluated at**
- **7 M \$CA (buildings and equipment)**

22

THE BARVUE MINE SILVER-ZINC PROJECT



ABCOURT-BARVUE RESERVES AND RESOURCES

Past producer 1952-1957: 8.87 M oz Ag and 198,850 st Zn in concentrate from Barvue open pit mine

1985-1990: 2.67 M oz Ag and 34,850 st Zn in concentrate from Barvue U/G mine

According to 2014, 43-101 Mineral resources report by consultant J.P. Bérubé:

Measured & Indicated resources: 8,086,000 t @ 55.38 g/t Ag & 3.06%/t Zn
(14,400,000 ounces of silver & 545,000,000 pounds of zinc)

Inferred resources: 2,041,150 t @ 114.32 g/t Ag & 2.89%/t Zn
(7,500,000 ounces of silver & 130,000,000 pounds of zinc)

ORE RESERVE UPGRADED IN 2018

Reserves (2018)		Tonnes	Grade		
			Ag	Zn	Zn EQ
Pit and underground	Proven	7 350 172	50,14	2,84	3,82
	Probable	723 990	68,52	2,74	4,08
	Total	8 074 162	51,79	2,83	3,84

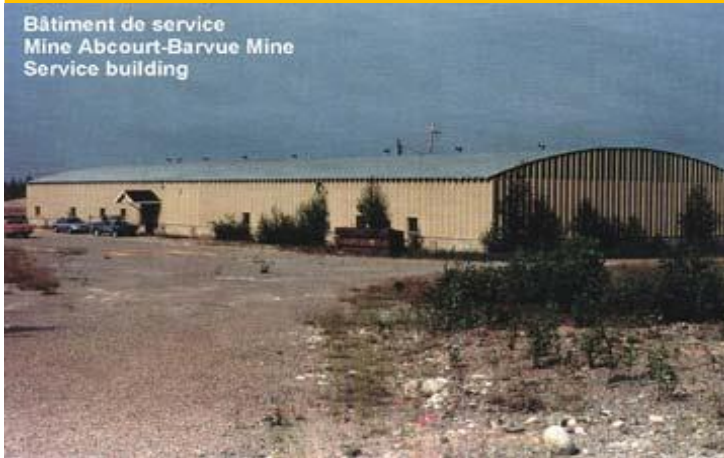
ABCOURT-BARVUE PROJECT

24

ABCOURT-BARVUE

SUMMARY OF PROJECT CAPEX AND OPEX 2008 ESTIMATE

Bâtiment de service
Mine Abcourt-Barvue Mine
Service building



- An update of the 2007 feasibility study was released in January 2019;
- Pre-production project cost is in the order of \$40-45 M;
- Operating costs are in the \$40 / tons range;
- Value of mineralization at \$1.10USD per pound of zinc and \$16,5USD per Oz of silver with a rate of US\$/CAN exchange at 125 is about \$67.86/ tons.
- Average annual cash flow \$20 M.

OTHERS Potential projects

The Vendôme Property (gold, silver, copper and zinc)

The Vendome property is located 11 kilometres (seven miles) south of the Abcourt-Barvue property. It comprises 59 full claims for a total of 2,546 hectares owned 100% by Abcourt.

An evaluation of resources according to NI 43-101 was completed by Mr. Jean-Pierre Bérubé, Consulting Engineer, and a report was published on [February 12, 2013](#). Mr. Bérubé is a qualified independent person.

CATEGORY	TONNES	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
Mesured	347,890	1.46	73.97	0.52	9.78
Indicated	364,332	1.00	47.15	0.74	5.33
Total M + I	712,222	1.23	60.11	0.63	7.50
Inferred	305,769	0.99	36.77	0.49	4.30

The Aldermac Property (zinc, copper, silver)

Abcourt holds 100% of the Aldermac property located in Beauchastel township near Rouyn-Noranda, Quebec. This 303- hectare property is the site of a former mine, serviced by a 495-meter 3-compartment shaft and nine levels. In the past, it produced two million tons of ore with a grade of 1.78% Cu, 0.2 oz/t Ag, 0.02 oz/t Au and 1.50% ± Zn.

Around the old mine and 300 meters further east, where a new ore body was discovered in 1987, historical resources are as follows:

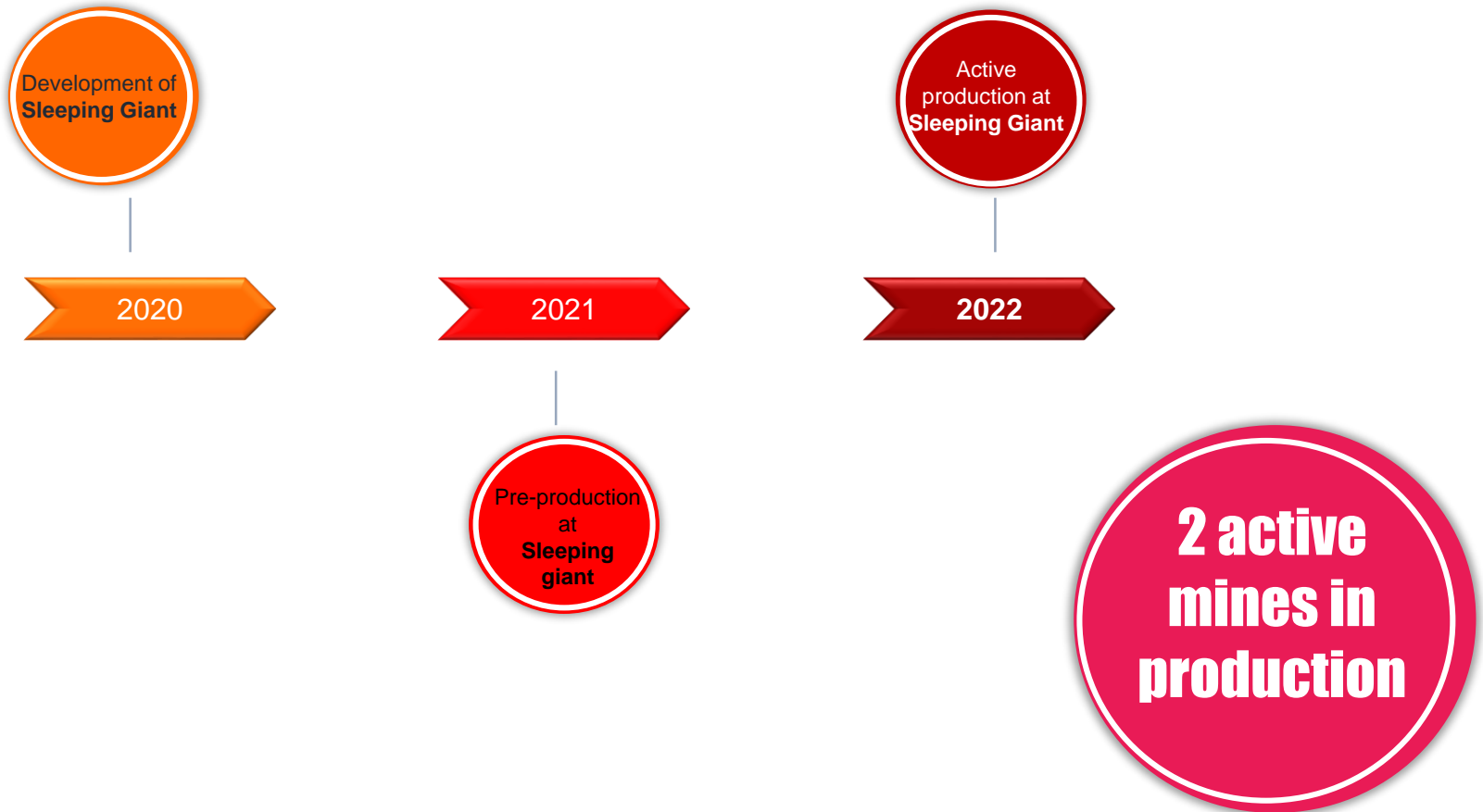
Description	Short tons	Cu %	Zn %	Ag oz/t
Area around the old mine	620,000	1.60 ±	2.00 ±	0.2
New ore body to the east	1,150,000	1.50	4.13	0.9
Total	1,770,000	1.54	3.38	0.6

The historical resources reported above were prepared before the introduction of National Instrument 43-101. The historical resources have not been verified and should not be relied upon. This being said, Abcourt believes that these estimates, particularly the ones prepared by Wright Engineers, were estimated by competent persons. This statement is made by Mr. Renaud Hinse, professional engineer, President of Abcourt and a qualified person under NI 43-101.

NEAR TERM PRODUCTION PROJECTION

26

- Rehabilitation of facilities and new development.
- Drilling program



PRODUCTION TARGET

27



12 000 Oz of Gold production at the **Elder** mine.



Financing the **Sleeping Giant** project to produce approximately 20 000 Oz of Gold per year starting in 2022-2023



WHY INVEST: ELEVATOR PITCH

28

1 ACTUAL 15 – 20K OZ
GOLD PRODUCTION PER YEAR

3 HUGE POTENTIAL IN SILVER AND
ZINC PROPERTIES. SEVERALS
SCENARIOS LOOKED AT TO
UNLOCK VALUE.

2 FUNDING OF 6.5M\$ RECEIVED TO
DEVELOP SLEEPING GIANT
PRODUCTION. EXPECTED
COMMERCIAL PRODUCTION IN 2022.

4 HIGH POTENTIAL AT
DISCOVERY AND FLORDIN
FOR OTHER GOLD PROJECTS



ABCOURT MINES INC AN EMERGING gold producer

Thank you

Renaud Hinse

President, Director and CEO

Abcourt Mines Inc.

475 Avenue de l'Eglise
Rouyn-Noranda, Québec
J0Z 1Y1

TSXV : ABI